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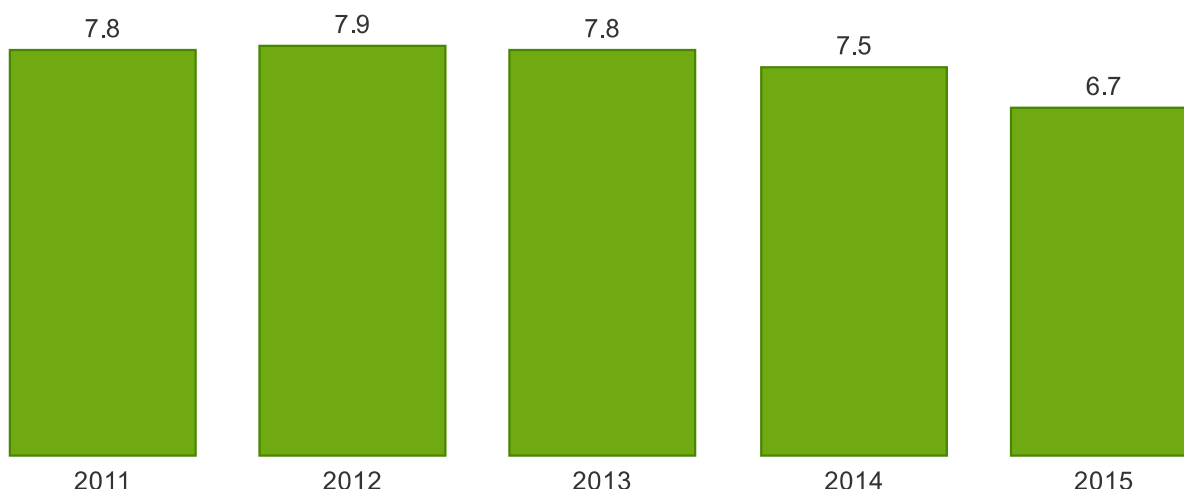
Lao PDR: Economy

Having decelerated since 2013, growth in the Lao People's Democratic Republic is projected to pick up over the next 2 years, lending support to the economy's eligibility for graduation from least-developed status by 2020. Inflation has ebbed to its lowest in 6 years and is forecast to remain modest. Lower global oil prices have helped to bolster a fragile external position, but international reserves provide only a thin buffer against external shocks. Read more from [Asian Development Outlook 2016](#) »

- Electricity exports, construction, and services to keep Lao PDR economy on a strong growth path
- Lao PDR remains on track to be eligible to graduate from least-developed country status by 2020
- Inflation in Lao PDR is its lowest in 6 years at 1.3% in 2015.

GDP Growth: Lao People's Democratic Republic

(% per year)



Economic forecasts for Southeast Asian countries

GDP growth
(%, year)

Inflation
(%, year)

Current account balance
(% of GDP)

Country	2016	2017
Brunei Darussalam	1.0	2.5
Cambodia	7.0	7.1
Indonesia	5.2	5.5
Lao People's Dem. Rep.	6.8	7.0
Malaysia	4.2	4.4
Myanmar	8.4	8.3
Philippines	6.0	6.1
Singapore	2.0	2.2
Thailand	3.0	3.5
Viet Nam	6.7	6.5
Average	4.5	4.8

Source: Asian Development Outlook 2016 »

Related

[Lao PDR and ADB: Fact Sheet](#)

[Asian Development Outlook: Economic Trends and Forecasts](#)

[Key Indicators: Annual Statistical Data Book](#)

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