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Argentina's 5 biggest oil producers

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Oil production in Argentina reached 8Mm3 in January to March, [energy ministry](#) figures show.

The five biggest oil producers extracted mainly conventional oil (7.17Mm3), as unconventional formations remain underdeveloped despite production growing, with Q1 production reaching 1.2Mm3.

With Argentine oil generating [rising interest](#) from companies that are pivoting away from gas, and promises of [big investments](#) this year from the likes of [Wintershall](#), [Pan American Energy](#), [Chevron](#) and [especially Shell](#), and [YPF](#) promising that US\$2bn of its US\$3.5bn capex for the year [will be focused on oil](#), production is expected to rise considerably in the coming years.

Here, we rank the current players by the amount they produced in Q1 and highlight their most important blocks.

[YPF](#)

State-owned giant YPF is the biggest producer of oil in Argentina, a title it also holds in gas production. In Q1, in addition to output of 8.39Bm3 of gas, YPF produced 4.3Mm3 of oil, with 3.38Mm3 being conventional and the rest unconventional.

The company's most productive oil operation by far is its share of the [Loma Campana](#) field, which yielded the company Q1 production of 1.16Mm3. This is followed by [Amarga Chica](#), with monthly production of roughly 100,000m3, and Manantiales Behr, with a similar but slightly lower output. Next in line is [Bandurria Sur](#), with total production of 179,000m3 between January and March.

[Pan American Energy](#)

Buenos Aires based Pan American Energy produced a total of 1.56Mm3 of oil during Q1, with most of it (1.49Mm3) being conventional.

The company's most productive blocks in Q1 were Zorro, with a quarterly output of 218,000m3; Oriental, with output of 163,000m3, and [Cerro Dragón](#), which pumped 148,000m3.

[Pluspetrol](#)

Pluspetrol's most productive block is Corcobo Norte on the border between Mendoza and La Pampa provinces, which had Q1 production of 167,000m3. It is followed by Puesto Pinto (61,000m3) and then Cerro Huanul Sur (55,000m3).

The company had total production of 393,000m3, with only 11,000m3 being unconventional oil.

[Sinopec](#)

China's Sinopec is currently the fourth biggest oil producer in Argentina, with Q1 production of 284,000m3 of conventional oil and no participation in unconventional fields.

Its most productive blocks are Piedra Clavada (71,000m3 in Q1), El Huemul (66,000m3) and Meseta Espinosa (31,000m3).

[Tecpetrol](#)

[Techint](#)-owned unconventional gas star Tecpetrol, the third biggest gas producer in the country, also has a considerable oil operation, with a conventional Q1 production of 213,000m3 and unconventional production of 69,000m3.

Its most productive blocks are El Tordillo, with 126,000m3 production, and [Fortín de Piedra](#), which yielded 110,000m3 of oil in addition to quarterly gas production of 2.60Bm3.

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